



acorn

THE ACORN SOCIETY

Your Community. Your Legacy.

# Planned Giving

Making a planned gift to Greater Worcester Community Foundation is a creative and effective form of philanthropy, ensuring your generosity will leave a legacy and a local impact for generations to come.

By leaving a gift to the Foundation in your will or trust, you become a member of our legacy Acorn Society.

Working with our dedicated philanthropic services staff, you can specify exactly how you would like your estate gift to be used and trust that your wishes will be carried out. You can also choose to leave your estate gift to our discretionary grantmaking pool, where it will be used to address changing needs in Worcester County under the careful stewardship of our grantmaking team.

As an Acorn Society member, you have the flexibility to make changes to your gift at no cost as your desires evolve. Members are also invited to Foundation events throughout each year and have ongoing access to our resources, publications, and expertise in Worcester County's nonprofit landscape.

Joining is simple: notify us that you have included the Foundation in your estate plans or will. If needed, we can collaborate with you and your advisors to craft a tax-smart gift that achieves your desired impact.

There is no minimum level to make a planned gift and Acorn Society membership is lifelong, complimentary and nearly 100 strong. We hope you will join us.

## *Henry Ritter and Mark Bilotta*

Henry and Mark have named the Foundation as a beneficiary of their family trust.

Both Henry and Mark have been actively involved in the community for more than three decades. Between the two of them, they've served as board chairs for four nonprofits.

Henry and Mark, a Foundation corporator and volunteer, trust the Foundation as an effective steward of their legacy.

## ACORN SOCIETY MEMBERS

Anonymous (19)  
James C. and Colleen S. Abrams  
Robert S. Adler  
Ann E. Bergman and Bill Glennon  
Edward W. Bettke  
Michele and David Bigelow  
Mark P. Bilotta and Henry O. Ritter  
Brian L. and Betty G. Bjurling  
Maurice J. and Pamela K. Boisvert  
Michael D. and Mary Ann S. Brockelman  
James R. and Paula R. Buonomo  
Kenneth F. and Nancy Candito  
Brian M. and Maureen E. Chandley  
Deanna and Richard Charves  
Tucker Massey Clark  
Elizabeth A. Clifford  
James J. Convery and Tracy Craig  
Richard P. Coonan  
Kenneth C. Crater and Margaret Ferraro  
Dix F. and Sarah Davis  
Jane K. Dewey  
Ross K. and Lisa F. Dik  
Barbara M. Fitts  
Warner S. and Mary F. Fletcher  
Gerald and Jane Freed  
Dina R. and Gerald L. Gaudette III  
Rodney M. Glasgow  
Robert M. Gordon and Jane Ellen Thompson  
Dennis F. and Frances C. Gorman  
Martha P. Grace  
Susanne E. Gray  
David R. Grenon  
Lori Haddad



# Ways to Give

## Charitable Bequests

Including a charitable bequest in your will is a simple way to make a significant contribution that may have not been possible during your lifetime. When you name Greater Worcester Community Foundation as a charitable beneficiary, you may reduce your estate taxes while continuing your charitable giving. You can choose to give a specified dollar amount, property, a percentage of your estate or the remainder after distributions to other beneficiaries.

## IRA, 401(k), or other Qualified Retirement Plan Assets

Deferred income tax and estate tax can erode the value of your retirement assets. By transferring these assets to the Foundation upon your death, you can preserve 100% for causes you care about.

## Charitable IRA Rollover *(during life)*

A Charitable IRA rollover (or QCD - Qualified Charitable Distribution) allows you to direct up to \$100,000 from your traditional IRA to the community foundation tax-free.

## Life Insurance

A gift of life insurance provides a simple way to establish your legacy by giving a significant gift to charity, while enjoying tax benefits during your lifetime.

## Charitable Gift Annuity

A charitable gift annuity allows you to arrange a generous gift to your favorite charities, while providing yourself a steady income. You transfer assets to the Foundation in exchange for a tax deduction and an income of fixed annuity payments for the rest of your life.

## Charitable Remainder Trust

Giving through a charitable remainder trust allows you, or someone you select, to receive income for the rest of your life. Assets are transferred into a trust, and the trust pays you or a beneficiary regular income payments. Upon the beneficiary's death or a defined period of years, the remaining assets are transferred to a new or existing fund at the Foundation. While similar to a charitable gift annuity, a charitable remainder trust provides more options for payout methods.

## Gifts of Retained Life Estate

You may donate a residence, farm or other land as a future gift and continue using the property throughout your lifetime. You receive a partial income tax deduction and reduced estate taxes.

## ACORN SOCIETY MEMBERS

Claire L. Halvey  
Richard E. Hedin  
Donald Inglis  
M Howard Jacobson  
Kenneth R. Jones  
Pam B. Kane and Roy T. Charette  
Richard J. Kisten  
Jack Kurty  
Lionel M. and Cynthia E. Lamoureux  
Sarah B. Lange  
David P. Leach and Audrey Klein-Leach  
Catherine Levine  
Ann Lewis  
Ann T. Lisi  
Linda C. and Fred J. Looft  
Mónica Escobar Lowell  
Satya B. and Supriya Mitra  
Barbara B. and Raymond E. Morin  
Frederic H. and Victoria Mulligan  
David A. Nicholson  
Karen M. Nunley  
Christopher M. O'Keeffe  
Martha R. Pappas  
Marlene and David Persky  
R. Norman Peters  
Marsha R. Platt  
Bonnie M. Prescott  
Azim Rawji and Robin Van Liew  
Mary C. and William J. Ritter  
Susan and C. Reid Roberts  
Scott and Lois Rossiter  
Paul R. Rossley  
Scott R. Rossley

## ACORN SOCIETY MEMBERS

R. Joseph Salois

Sally S. Schenck

Laurence J. and Alison D. Specter

David C. Steelman and Virginia Theo-Steelman

Kelly A. Stimson

Joseph N. and Charlene M. Stolberg

Raymond J. and Kim E. Stone

Cynthia P. Strub

William L. and Linda J. Thomasino

Laurie D'Amico Tigan

Sumner B. Tilton Jr.

Cathy E. Wade-Theroux

Cheryl Wilfong and William G. McKim

Robert and Dawn Wolf

David K. Woodbury

*“Leaving all you have to your family is a good legacy. But leaving a percentage to the community is a better legacy.”*

Pamela Boisvert, Acorn Society Member

## JOIN THE ACORN SOCIETY

Kelly Stimson

Vice President, Philanthropic Services

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## ABOUT US

Greater Worcester Community Foundation is central Massachusetts' leading community foundation, fostering greater giving and impact for all of Worcester County.

Since 1975, it has worked in partnership with donors to build an endowment and award more than \$167 million in grants, helping to transform communities and build a strong and vibrant region.

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[greaterworchester.org](http://greaterworchester.org)



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WORCESTER**  
COMMUNITY  
FOUNDATION