

# Charitable Fund Options



Greater Worcester Community Foundation provides a variety of options to help you give now or give later, all of which ensure a lasting impact in Worcester County. This chart outlines the different types of charitable funds available, including the support fees that get invested back into the community through the Foundation.

*Funds may be created anonymously upon request.*

Type of Fund	Minimum Fund Balance	Support Fee	Perfect for Donors Who Want To...	Advisor	*
<b>Donor Advised</b>	\$10,000	Varies between 0.25-1% depending on size of fund	<ul style="list-style-type: none"> <li>• Actively engage in grantmaking.</li> <li>• Enjoy flexibility in the timing and size of gifts given and grants awarded.</li> <li>• Involve their family in giving.</li> </ul>	The donor (or anyone else they appoint as an advisor) recommends grants for nonprofit organizations at any time.	Advised
<b>Designated</b>	\$10,000	1.25%	Support a specific nonprofit or multiple nonprofits.	The donor indicates one or more nonprofit beneficiaries and any restrictions upon establishing the fund.	Endowed
<b>Discretionary</b>	\$10,000	1.25%	Provide the most flexible support in order to respond to timely community needs.	The donor places no restrictions on their fund, allowing the Foundation to award grants annually to meet the most pressing and changing needs of Worcester County.	Endowed
<b>Field of Interest</b>	\$10,000	1.25%	Address the issues or causes they care about.	The donor names an interest area upon establishing the fund. The Foundation awards grants from the fund to nonprofits within that area of interest.	Endowed
<b>Scholarship</b>	\$30,000	1.95%	Help Worcester County high school seniors pursue a post-secondary education.	The donor defines scholarship criteria upon establishing the fund, and the Foundation awards scholarships from the fund to students matching the donor's criteria.	Endowed

**\*Advised Funds:** Donors may have access to the income and principal of the fund, so long as they maintain the minimum fund balance. **Endowed funds:** Annually use the Foundation's spending policy, currently 4.0%.

A minimum fee of \$250 is charged on all funds. Investment manager fees are in addition to the annual support fee and vary by portfolio. Details can be found at [greaterworcester.org/giving/why-give-through-us/investment-portfolios](https://greaterworcester.org/giving/why-give-through-us/investment-portfolios).