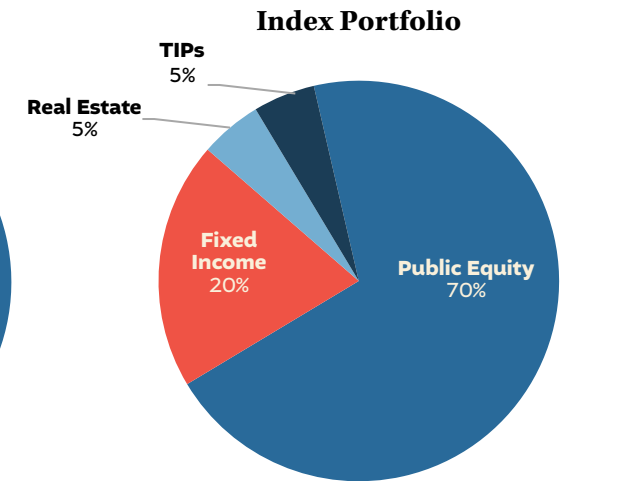
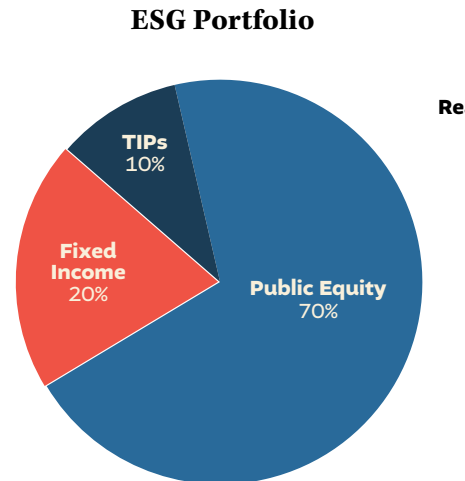
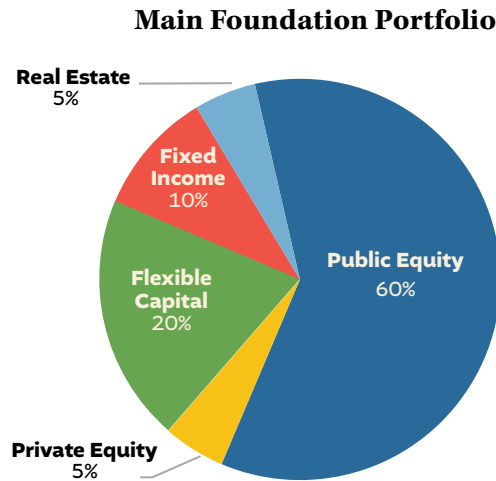


Investment Pool Options

Target Asset Allocations



Investment Objective	Capital preservation and long-term asset growth to meet spending after inflation	Capital preservation and long-term asset growth, with a focus on sustainability including fossil fuel free investments	Capital preservation and long-term growth, investing in passively managed index funds to minimize fees
Liquidity	5% illiquid private investments	100% daily liquidity	100% daily liquidity
Expected Nominal Return & Volatility¹	7.8 / 12.7	7.2 / 12.0	7.4 / 12.7
Estimated Management Fees²	65 – 75 bps	40 – 50 bps	5 – 7 bps
Potential Benefits	Long-term growth to meet incremental charitable spending needs and expenses	Long-term growth investing in an environmentally-oriented portfolio	Low cost passively managed portfolio seeking long-term growth via well-diversified market exposures

1. Expected returns and volatility, as measured by standard deviation, are based on Prime Buchholz 2024 capital market assumptions. Returns are geometric. As of December 31, 2023.

2. Management Fees represent investment manager fees only and exclude custody and Prime Buchholz advisory fees (approximately 8-10 bps).