

What is a Charitable Gift Annuity?

A Charitable Gift Annuity (CGA) is a contract between you and Greater Worcester Community Foundation, a public charity whose mission is to foster greater giving and impact for all of Worcester County.

You make a gift of cash or marketable securities in exchange for a fixed dollar payment during your lifetime. Payment may begin immediately or be deferred for a period of time. You may name yourself as the sole annuitant or designate another person.

Once the annuity is terminated, the remaining proceeds will establish or add to a named fund at Greater Worcester Community Foundation to carry out your charitable goals.

***Income for Life,
A Gift for the Future!***



Greater Worcester Community Foundation is a non-profit organization dedicated to enhancing the quality of life in Worcester County through philanthropy and community leadership. Since 1975, the Foundation has worked to connect donors with causes they care about and support initiatives that address critical needs and opportunities in the community.

Learn more at greaterworcester.org.

Greater Worcester Community Foundation
One Mercantile Street, Suite 010
Worcester, MA 01608
508-755-0980

Charitable Gift Annuities

Create a Lasting Legacy



Take Advantage of CGA Benefits

Income for life.

You will enjoy steady annual income, paid quarterly during your lifetime. The rate is based on your age at the time you begin to receive payments.

Immediate charitable deduction.

A calculation is made to determine your immediate charitable income tax deduction. This involves the age of the annuitant and payment rate. If necessary, the deduction may be carried forward for up to five years.

Capital gains tax savings on gifts of appreciated securities.

Just as with any gift of appreciated securities to a tax-exempt public charity, your gift to a Greater Worcester Community Foundation CGA can provide savings on capital gains tax.

A lasting charitable legacy.

Your gift will ultimately help the community and issues that you care about through your named fund, forever.

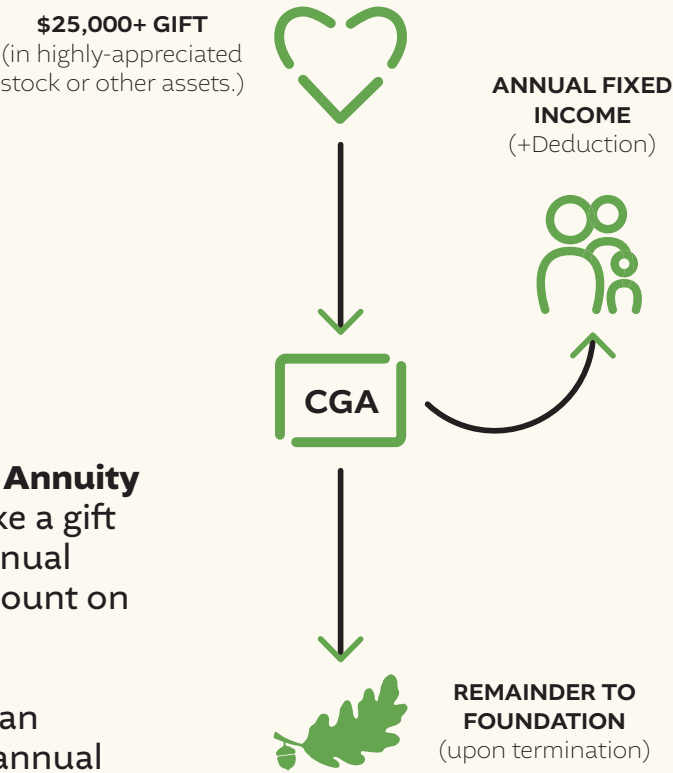
“Several generations of my family have attended Bancroft School and I wanted to give back. The CGA was the best option, allowing me to make a larger gift than I otherwise might have using highly-appreciated stock while providing a steady income stream during retirement.”

— David Nicholson, Grafton, MA

How it works

A Charitable Gift Annuity allows you to make a gift while securing annual income you can count on for your lifetime.

Anyone over 60 can participate, with annual income rates increasing with age.



Rates

Age	Rate
60	5.2%
65	5.7%
70	6.3%
75	7.0%
80	8.1%
85	9.1%
90+	10.1%

Note: Rates offered may vary depending on when the CGA is created.



Our legacy Acorn Society honors donors who have established planned gifts or provided for the Foundation in their wills.

Since Charitable Gift Annuities become endowed funds at the Foundation upon the donor’s passing, donors that establish a CGA become immediate members of our Acorn Society.

Acorn Society members are invited to participate in special events throughout the year that offer a deeper look at our region’s challenges and opportunities in the company of fellow donors.

We list the names of our Acorn Society members on our website and in our annual report. However, if a donor prefers anonymity, we are glad to respect this wish.

Making a Gift is Simple

We will work with you to set up the terms of your Charitable Gift Annuity, provide sample rate schedules, and discuss your charitable goals. A simple agreement will accompany your gift.

Not sure if a CGA is right for you? Please contact us to learn more about the various planned giving options we offer, including Pooled Income Funds and Charitable Remainder Trusts.

Contact

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